



FOR MORE INFORMATION:
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FACT SHEET

CREDIT COUNSELORS' EMPLOYEE ASSISTANCE PROGRAM

Helping Employees Who Are Overwhelmed by Debt

PROBLEM:

Company productivity losses due to financially distressed employees may be one of the most overlooked issues in the workplace today. Employers can pay a high price when employees are experiencing financial hardship. If employees are worried about paying their bills, they may find it difficult to concentrate on their work, resulting in:

- Lowered productivity
- Loss of revenue
- Tardiness and absenteeism
- Wage garnishment
- Employee theft

SOLUTION:

Credit Counselors helps companies integrate programs that can prevent or alleviate employees' financial burdens. With Credit Counselors' guidance, employees can become financially responsible and more productive and effective at work.

- *Free Workshops:* Credit Counselors will work with companies' human resource departments and employee assistance programs to provide free comprehensive educational workshops and individual employee financial counseling.
- *Budget Education:* Certified credit counselors will educate employees on appropriate credit practices and teach employees how to track their income and expenses through a budget or spending plan.
- *Offering Solutions to Debt:* A Debt Management Program (DMP) may assist qualified employees in regaining financial stability. Through the Debt Management Program, Credit Counselors negotiates with creditors to lower payments, reduce interest rates and waive fees to assist clients in reestablishing their credit rating. Establishing a feasible monthly payment plan will provide employees with reduction of debts and peace of mind.

CONTACT:

To inquire about employee assistance services, employers can contact:
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